



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: April 28, 2015

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold its regularly scheduled quarterly meeting on Thursday, May 7, 2015 at 9:00 a.m. The meeting is being held to address items listed on the attached agenda. Portion of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Trustees
KRS Staff
Meeting/Media Notification List

Kentucky Retirement Systems
Frankfort, Kentucky

Meeting of the Audit Committee
Thursday, May 7, 2015
9am

AGENDA

- I. **Call to Order**
- II. **Roll Call**
- III. **Approval of Committee Minutes:**
 - *February 5, 2015*
 - *Election of Audit Committee Vice Chair*
- IV. **Committee Reports:**
 - *Review of Quarterly Financial Statements – 03/31/2015*
 - *Review of Management Follow up on Audit Findings and Recommendations Summary Dashboard*
 - *Statewide Single Audit of the Commonwealth of Kentucky for the Fiscal Year Ended June 30, 2014*
 - *Review of Outstanding Invoices*
 - *GASB 68*
 - *Review of Internal Audit Budget 03/31/2015 and approval of FYE 2016 Internal Audit Budget*
 - *Review of Anonymous Reporting Spreadsheet*
 - *Review of Auditor of Public Accounts 2011 Audit Follow-up*
 - *Review of Employer Reporting Audit (KRS)*
 - *Review of Investment Compliance Report*
 - *Review of Equity-Stock International Audit Memo*
- V. **New Business:**
 - *Annual Audit Plan for Fiscal Years 2016, 2017, and 2018*
 - *Status of Current Audits Memoranda*
 - *State Police Employees Retirement System Board Election Memoranda*
- VI. **Other Business:**
 - *KRS Administrative Structure, Costs Audit Request for Proposals*
 - *Member Data Security*
- VII. **Professional Article:**
 - *Institute of Internal Auditors – Intersecting Roles*
 - *Institute of Internal Auditors – Tone at the Top – The Tactful Skeptic*
- VIII. **Adjourn**